

Explanation of variances – pro forma

Name of smaller authority: **MARLESFORD PARISH COUNCIL**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);

- variances of £100,000 or more require explanation regardless of the % variation year on year;

- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	3,169	4,945				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,250	6,477	1,227	23.37%	YES		The precept budget was increased by £1227 to cover Highway and other maintenance costs
3 Total Other Receipts	163	81	-82	50.31%	YES	Explanation not required, difference less than £200	
4 Staff Costs	1,428	3,354	1,926	134.87%	YES		The Clerk received a pay increase of 6% and it was back dated to 1st April. Plus £768 Salary was paid in April for the previous financial year.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	2,209	3,775	1,566	70.89%	YES		£1431 to SCC for a new road sign. £140 for printing cost for a village leaflet drop
7 Balances Carried Forward	4,945	4,374				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	4,945	4,374				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	9,800	9,800	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable